

ADVISER PROFILE

Information about your Lifespan Adviser



This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 8 December 2023. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.

Lifespan has authorised its authorised representatives to provide this document to you.

RPS Advisory Group Pty Ltd

is a Corporate Authorised Representative (ASIC No.1311197) of Lifespan Financial Planning Pty Ltd (AFSL: 229892)

Andrew Dwyer is an Authorised Representative (ASIC No.398136 of Lifespan Financial Planning Pty Ltd (AFSL: 229892).

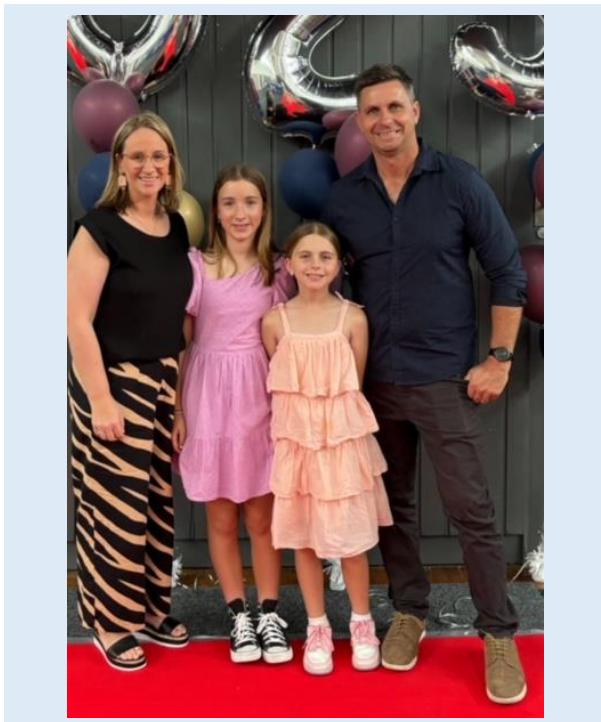
1/210B Pakington St
Geelong West VIC 3218

Mobile: 0418179218

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Your Adviser

Andrew Dwyer is a Financial Adviser, an Authorised Representative of Lifespan Financial Planning Pty Ltd (Lifespan) and a director of RPS Advisory Group Pty Ltd a Corporate Authorised Representative of Lifespan Financial Planning Pty Ltd.



Your Adviser's Authorisations

Andrew is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Retirement Savings Account Products
- Securities
- Managed Investment Schemes
- Superannuation (excluding Self-Managed Superannuation Fund)
- Tax (financial) advice services

This means that Andrew can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment as well as superannuation, retirement planning strategies and tax (financial) advice services.



Your Adviser's Experience

Andrew has been involved in financial services for over 13 years and business owner for 10 years advising clients about managing their wealth including investments, superannuation, retirement incomes, estate planning and personal insurances.

Andrew has a Diploma of Financial Planning and is a member of the Financial Advice Association Australia.

Outside of the office Andrew enjoys everything relating to sports, family and friends. He has an extensive sports background including golf which remains his number 1 sport.

Cost of Advisory Services

An initial meeting to discuss your financial circumstances is free of charge. At this meeting Andrew will establish how he can assist you and gather the information required to prepare a financial plan.

Andrew will discuss the fee basis with you and agree on the method of charging prior to any advice is provided or cost incurred. Also, fees are fully disclosed in the Statement of Advice and Product Disclosure Statements.

Payment can be collected through a platform, by direct debit or invoiced. A fee for the preparation of the Statement of Advice will be charged even if the recommendation is not implemented. For insurance, the commission may be paid by the insurance provider. Further advice that includes portfolio reviews may be charged on a percentage fee basis which varies according to the portfolio amount, or as a fixed dollar amount depending on the complexity and structure, as agreed with your adviser.

Fee Schedule

Preparation of Statement of Advice (SoA) (depending on complexity)	\$2,200 to \$8,800
Implementation Fee (depending on complexity and portfolio size)	\$1,100 to \$5,500
Further Advice (Review(s))	
Fixed fee	\$660 to \$5,500
Hourly rate	\$330
Insurance	
Upfront commission	Up to 66%*
Ongoing commission	Up to 33%*

*% based on amount of premium and is paid by the insurance provider	
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All fees include 10% GST.

All fees are payable to Lifespan. Lifespan retains 8.5% and pays RPS Advisory Group Pty Ltd 91.5% and Andrew receives 91.5% as a director of RPS Advisory Group and is entitled to a Director's drawing when paid.

Fee Examples:

Example for Investment Products

If you receive advice regarding an investment of \$100,000, the SoA fee could be \$3,000, of which \$255 is retained by Lifespan, \$2,745 is paid to RPS Advisory Group and Andrew will receive \$2,745. If you invest \$100,000 the implementation fee will be \$1,100, of which \$93.50 is retained by Lifespan, \$1,006.50 is paid to RPS Advisory Group and Andrew will receive \$1,006.50. If you maintained the investment and assuming the balance of the investment remains at \$100,000, the annual review fee will be \$1,100 per annum, of which \$93.50 is retained by Lifespan, \$1,006.50 is paid to RPS Advisory Group Pty Ltd and Andrew will receive \$1,006.50.

Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be \$3,000 of which \$255 is retained by Lifespan, \$2,745 is paid to RPS Advisory Group and Andrew will receive \$2,745. Should you proceed with the advice, then the SoA fee will be waived. However, if the policy is cancelled in the first two years ('responsibility period') you will be liable for the portion of the commission clawed back.

If you take out a life insurance policy with an annual premium of \$1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be \$990, of which \$84.15 is retained by Lifespan, \$905.85 is paid to RPS Advisory Group and Andrew will receive \$905.85. The maximum ongoing commission for the Upfront Option is currently 22% per annum which could result in a payment of \$330 per annum for as long as the policy remains in force, of which \$28.05 is retained by Lifespan, \$301.95 is paid to RPS Advisory Group and Andrew will receive \$301.95. Where a level commission option is selected it could be as much as 33%, or \$495, of which \$42.07 is retained by Lifespan, \$452.93 is paid to RPS Advisory Group and Andrew will receive \$452.93.

This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the first 1-2 years of inception commission is returned to the product issuer by Lifespan.